

Design Lens: Functional (Feasibility)

Best aligned with existing (familiar) financial services and compliance standards. Combines payment rails, card network and one or more issuing banks.

Pros:

- Familiar to FSPs & others
- Leverages card network coverage + links to FSPs
- KYC + card adapted to different personas

Cons:

- Complex setup
- Card issuance speed & scale issues
- Limited to merchants with card POS devices

Service Providers: FinTechs

- Card network & payment rails (VISA, Mastercard)
- Issuing bank (ideally in country w/tiered KYC, ex. MX, BR)
- OR bespoke payment service provider (ex. Onbe)

**SCENARIO 3:
The Boxcar**



How it Works:

- Card network/payment rail assigns unique identifier and facilitates payment in multiple countries on 'route'
- Card issuer (one or more FSPs) provides card type based on KYC tier
- Organizations register people according to KYC tier and issue corresponding card type
- People with full ID have option of card + digital account or direct deposit

